



a procedure performed to support, disprove, or confirm a hypothesis.

Experiment is..







Select, Discovery and Validate an Experiment





Testing Business Ideas Course

Topic 4. Experiments

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In this lesson, we will learn...

How to select an experiment?
What rules we need to follow?





Module III. Business

How to select right experiment?





Module III. Business

Hypothesis type

What type of hypothesis are you testing?

Level of uncertainty

How much evidence do you have?



How much time do you have until the next big decision or until you run out of money?





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Some Rules to Follow

- Combine cheap and fast in the beginning
- Increase the strength of the evidence
- Choose the experiment that provides the strongest evidence
- Reduce insecurity





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Conclusions

The choice of an experiment depends on the amount of available resources and the control over making the wrong decisions.







